

Know Your Customer (KYC) Requirements

BestWing Global

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1. Purpose

This document explains BestWing Global's ("BWG", "we", "our") **Know Your Customer (KYC)** process, which is designed to comply with international anti-money laundering (AML) and counter-terrorism financing (CTF) regulations.

The KYC procedure ensures that all clients are properly identified before trading activities commence, thereby protecting both the client and the platform from potential financial crimes or fraudulent activities.

2. Legal and Regulatory Basis

BWG's KYC process adheres to the requirements set by:

- The **Financial Conduct Authority (FCA)** – United Kingdom
- The **Australian Securities and Investments Commission (ASIC)** – Australia
- The **Financial Sector Conduct Authority (FSCA)** – South Africa

We also observe applicable global standards, including the **Financial Action Task Force (FATF)** recommendations.

3. Identification and Verification Requirements

Before opening a trading account, BWG requires all clients to complete identity verification by submitting:

- **Proof of Identity:** A valid government-issued document such as a passport, national ID card, or driver's licence.
- **Proof of Address:** A recent utility bill, bank statement, or government-issued correspondence showing your full name and residential address (dated within the last 3 months).
- **Additional Documents (if required):** For corporate clients or high-volume accounts, BWG may request business registration certificates, beneficial ownership details, or proof of source of funds.

All documents must be clear, valid, and submitted through secure upload channels provided by BWG.

4. Verification Process

Once documents are submitted, BWG's compliance team will:

1. Review and verify the authenticity of all provided documents.
2. Conduct checks against international sanctions and politically exposed person (PEP) databases.
3. Confirm that all personal information matches the registration details provided during account creation.

Accounts may remain restricted until verification is completed in full.

5. Ongoing Due Diligence

BWG conducts **continuous monitoring** of client activity to ensure transactions are consistent with the client's profile and declared source of funds.

This may include:

- Requesting updated verification documents.
- Reviewing transaction patterns for irregular or suspicious behaviour.
- Reporting suspicious activity to the relevant authorities where required by law.

6. Data Protection

All personal information and verification documents are handled in accordance with our **Privacy Policy** and applicable data protection regulations.

KYC data is stored securely and used exclusively for compliance and verification purposes.

7. Non-Compliance and Account Restrictions

Failure to complete the KYC process or provide accurate information may result in:

- Account suspension or trading restrictions;
- Delayed deposits or withdrawals; or
- Termination of the client relationship in accordance with BWG's AML and compliance obligations.

8. Contact Information

For any questions or assistance with KYC verification, please contact our Compliance Department at: **support@bestwingglobal.com**